

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 02, 2004

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 05, 2004
Maturity Date: May 06, 2004
CUSIP Number: 912795PX3

High Rate: 0.920% Investment Rate 1/: 0.939% Price: 99.767

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.05%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,018,477	\$ 17,326,502
Noncompetitive	1,425,575	1,425,575
FIMA (noncompetitive)	248,500	248,500
SUBTOTAL	43,692,552	19,000,577 2/
Federal Reserve	6,714,007	6,714,007
TOTAL	\$ 50,406,559	\$ 25,714,584

Median rate 0.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,692,552 / 19,000,577 = 2.30

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,210,660,000